

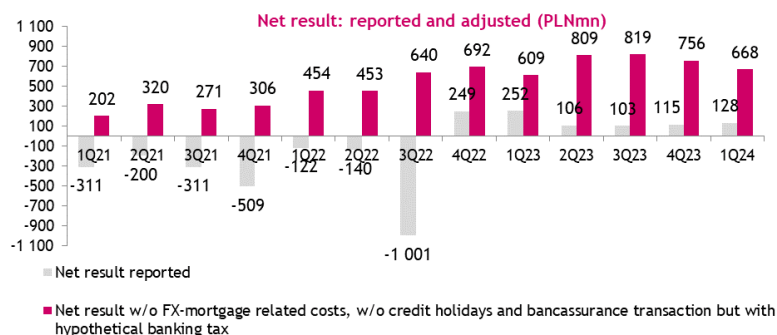
## Quarterly Fact Sheet - 10.05.2024

### Bank Millennium Group - 1Q24 results

The sixth quarter in a row with a positive net result

Bank Millennium S.A. Capital Group's reported net profit of PLN128 million in 1Q24. Again, the three digit net result was achieved despite the still high costs related to FX-mortgage portfolio. These remained elevated (PLN824 million pre-tax, PLN640 million after tax) due to high legal costs while legal risk provision cost continued to trend down. 1Q24 net profit adjusted for these costs but with a hypothetical asset tax of PLN100 million would be PLN668 million compared with adjusted 1Q23 net profit of PLN609 million.

1Q24 was another solid quarter from the operating perspective. Deposit collection was strong (up 6% q/q) despite visibly lower pricing, helping to reverse the negative trend in NII. Loan book w/o FX-mortgages grew 1% q/q with improved originations of PLN mortgages (+78% y/y) and greens-shoots in leasing (origination +14% y/y) and loans to micro-companies (+7%).



### Solid and stable level of capital ratios

Solid and stable level of capital ratios at Group level - **Tier1 ratio** improved by 18 bps to **14.9%** and **TCR** slightly (5 bps) dropped to **18%**, which means a surplus of 5 p.p. and 5.8 p.p. respectively over minimum regulatory requirements

### Financial highlights of 1Q24

Net profit in 1Q24	<b>PLN128mn</b>
Net interest income	<b>+7% y/y</b>
NIM	<b>4.36%</b>
ROE reported	<b>7.4%</b>
ROE adjusted*	<b>17.4%</b>
Adj. cost/income	<b>31.8%</b>
NPL ratio	<b>4.6%</b>

(\*) Equity adjusted by FX related costs

### Business highlights of 1Q24

Customer deposits	<b>+12% y/y</b>
Consumer loans	<b>+7% y/y</b>
PLN mortgage loans	<b>+5% y/y</b>
Payment cards	<b>+117k y/y</b>
Leasing new sales in 1Q24	<b>+14% y/y</b>

## Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 611 branches (including 373 own branches and 238 franchise branches), and electronic banking channels. Bank Millennium is Poland's 7th\* largest bank by assets. It employs 6 731 people (FTEs).

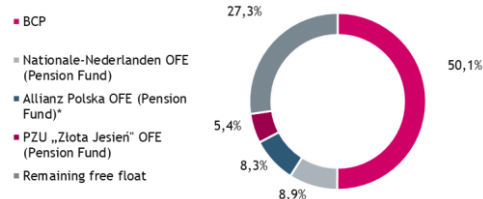
(\*) Data as on 31.12.2023

## Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jaroslaw Hermann - Board Member

## Shareholders structure

as on 31.12.2023



## Bank's current ratings

Moody's	<b>Baa3 / P3/ ba3/ positive outlook*</b>
Fitch	<b>BB / B/ bb /positive outlook</b>
Capital Intelligence	<b>BBB-/A3/bbb-/stable outlook</b>

(\*) Moodys revised the rating outlook from negative to positive on April 26, 2024

## Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, WIG-ESG

## 3.0 million active clients and 2.8 million digital clients

### ACTIVE USERS OF DIGITAL CHANNELS



**2.77mn**

Digital users\*  
(+7% r/r)



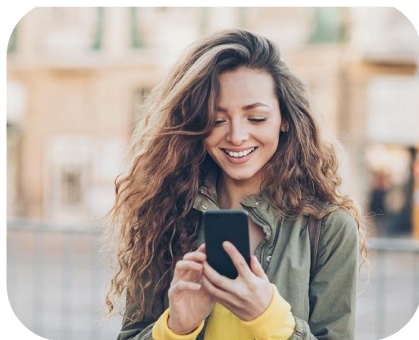
**2.55mn**

Mobile users\*\*  
(+9% r/r)



**1.8mn**

BLIK users in 1Q 2024  
(+21% r/r)



CASH LOAN

**80%**

Digital share in cash loan sales in 1Q24



ACCOUNTS

**43%**

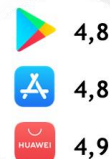
Digital share in current accounts acquisition in 1Q24



TERM DEPOSITS

**95%**

Digital share in term deposit sales in 1Q24



\* Individual and Microbusiness customers. \*\* Customers logging in to mobile app as well as mobile Millenet.

## Goodie – smartshopping platform of Bank Millennium



### 1Q23:



**60% increase y/y**

in parameters related to the number of cashback users



**70% increase y/y**

in the number of transactions made via goodie cashback



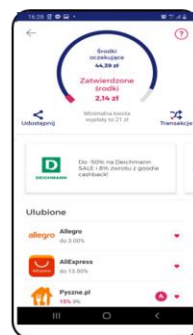
**50 new brands**

added to the goodie cashback service, where you can get a refund of part of the money spent on purchase



**30% increase y/y**

in sales of the eGift cards



## The most important awards and achievements of Bank Millennium in 1Q24



Bank Millennium is one of the best employers in Poland

Bank Millennium receiving the prestigious title of Top Employer Polska 2024. This distinction, confirming the bank's application of high standards in the field of human resources management and HR practices and the strong position of Bank Millennium as one of the best and valued employers.



Bank Millennium is the Best Bank in Poland for 2024

Bank Millennium was again awarded by the prestigious Global Finance. The winners of Global Finance awards are those banks that have carefully taken care of the needs of their clients in difficult markets and achieved good results, at the same time laying the foundations for future success. The winning organisations managed their assets and liabilities prudently, taking into account scenarios of rapidly changing interest rates



Bank Millennium employees awarded in the sales and customer service sector competition

As many as 10 awards were won by the Bank's employees in the prestigious Polish National Sales Awards competition. It is the only project of its kind in Poland. The event is an opportunity to honour best practices and standards in the area of sales and customer service.

## Bank Millennium Investor Relations

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## Next events

26.07.2024 - 1H24 results (publication after session but conference on 1H24 results will be held on 29.07.2024)

29.10.2024 - 3Q24 results



[www.bankmillennium.pl](http://www.bankmillennium.pl)



Kanał na YouTube



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