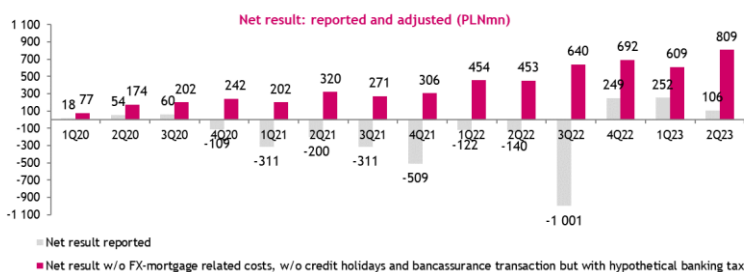


Quarterly Fact Sheet - 26.07.2023

Bank Millennium Group - 1H23 results

The third consecutive quarter of material positive net result after a period of negative results

Reported net profit amounted to PLN106 million despite elevated costs related to FX-mortgage portfolio and compared to PLN140 million net loss reported in 2Q22. 1H23 reported net profit totalled PLN358 million compared to 1H22 reported net loss of PLN263 million. 2Q23/1H23 net profit adjusted for FX-mortgage costs (2Q23: PLN808 million after tax, 1H23: PLN1,747 million) and for bancassurance transaction in 1Q23 but with a hypothetical bank tax (2Q23: PLN105 million, 1H23: PLN203 million) would be a record PLN809 million/PLN1,418 million respectively. These represent significant improvements compared to PLN453 million net profit without FX-mortgage costs in 2Q22 and PLN907 million in 1H22.



Financial highlights of 1H23

Net profit	PLN358mn
Net interest income	+21% y/y
NIM	+57 bp y/y
ROE reported	12.4%
ROE adjusted*	22.7%
Adj. cost/income	28.8%
NPL ratio	4.5%

(*) Kapitały własne skorygowane o koszty związane z portfelem walutowych kredytów hipotecznych

Business highlights of 1H23

Customer deposits	+5% y/y
Retail deposits	+10% y/y
Cash loans sales	+25% y/y
Payments cards	+172k y/y

Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 621 branches (including 387 own branches and 234 franchise branches), and electronic banking channels. Bank Millennium is Poland's 7th* largest bank by assets. It employs 6 746 people (FTEs).

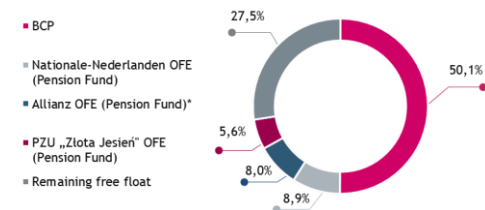
(*) Data as on 31.03.2023

Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jarosław Hermann - Board Member

Shareholders structure

as on 31.12.2022



(*) According to the information in [current report no 18/2023](#);

Bank's current rating

Moody's	Baa3 / P3/ ba3/ negative outlook
Fitch	BB / B/ bb / positive outlook*
Capital	
Intelligence	BBB/A2/bbb/negative outlook

(*) Fitch revised the outlook from stable to positive on July 13, 2023.

Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, WIG-ESG

~2.9 million active clients and 2.6 million digital clients

ACTIVE USERS OF DIGITAL CHANNELS



2.62mn

Active digital users
(+8% y/y)



2.37mn

Active mobile users*
(+13% y/y)



1.7mn

BLIK users in
1H2023 (+22% y/y)



CASH LOANS

81%

Digital share in cash
loan sales in 1H23

+18%

In number of cash loans
disbursed online in 1H23
vs. 1H22



ACCOUNTS

41%

Digital share in current
accounts acquisition in
1H23

+21%

In number of accounts
opened online in 1H23
vs. 1H22



TERM DEPOSITS

96%

Digital share in term
deposits sales in
1H23

+24%

In number of term
deposits set online in
1H23 vs. 1H22

Goodie – smartshopping platform of Bank Millennium



1H23:



113% increase y/y

The number of acquired cashback users



PLN2bn turnover

exceeded in the goodie cashback service



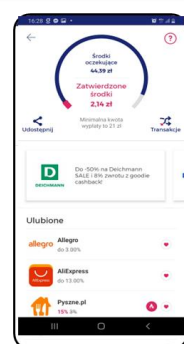
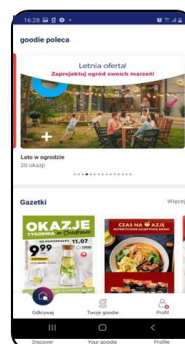
PLN40mn cashback paid

to goodie cashback users accounts from the
beginning of the service



„Polecaj i zarabiaj” in goodie

Implementation of the referral program



The most important awards and achievements of Bank Millennium in 1H23



We won the Golden Banker!
We are the winner of the Golden Bank 2023
title for the best multi-channel service quality

Bank Millennium was on the podium in all categories that made up the main prize, and was the best in two categories. The hotline turned out to be unbeatable, the best for the third year in a row. Correspondence via e-mail/chat was rated equally high. The very high position of the website in the bank's own branches also contributed to the victory. "Złoty Bankier" is the largest survey of the banking sector in Poland conducted by Bankier.pl and "Puls Biznesu".



2nd place in the Best Employers Poland 2023
ranking in the "Banks and financial services"
category

The Bank again took second place in the ranking of the best employers in banking and financial services and 32 among all companies included in the 4th edition of the Best Employers Poland 2023 ranking. The ranking of 300 companies operating in Poland that are successful in the field of HR was prepared by Forbes Polska magazine and Statista.



We are the best bank in Poland according to the
Global Finance magazine

We were again awarded by the prestigious Global Finance magazine and won the title of the best bank in Poland in 2023 (The Best Bank in Poland for 2023). The Global Finance Awards have been announced for the thirtieth time. - We make all efforts to meet the constantly growing and changing needs of our customers - commented Joao Bras Jorge, President of the Management Board of the Bank.

Bank Millennium Investor Relations

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Next events

27.10.2023 - 3Q23 results



www.bankmillennium.pl



Kanał na YouTube



Twitter: [@BankMillennium](https://twitter.com/BankMillennium)

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