

Quarterly Fact Sheet - 26.10.2021

Bank Millennium Group - 3Q21/9M21 results

Results affected by negative impact of FX - mortgage legal risk provisions

Bank Millennium S.A. Capital Group's ('the Group') reported consolidated 9M21 net loss of PLN823 million (3Q21: net loss of PLN311 million) vs. net profit of PLN132 million in 9M20. As in the recent reporting periods, substantial provisions against legal risk related to FX-mortgages ('FX-mortgage provisions') were the main burden with 9M21 charge of PLN1,573 million and 3Q21 charge of PLN526 million (PLN1,424 million and PLN452 million respectively attributable to FX-mortgages originated by the Bank). Additionally, the Bank incurred costs related to amicable solutions (i.a. conversions to PLN mortgages, pre-payments, early repayments) agreed on negotiated terms with its FX-mortgage borrowers. In 9M21 these costs totaled PLN218 million (pre-tax), while in 3Q21 alone PLN146 million. Excluding these (and legal costs related to FX-mortgages), the Group would post 9M21 net profit of PLN791 million (3Q21: PLN269 million) vs. adjusted 9M20 net profit of PLN453 million (3Q20: PLN202 million), indicating that the Group has successfully weathered the direct and indirect impacts of the pandemic.

Financial highlights of 3Q21

NII rebounded	+12bp y/y
Fees up	+11% y/y
Cost reduction	-10% y/y

Business highlights of 3Q21

Strong mortgage sales	PLN7bn ytd
Cash loans	+20% y/y
Loans	+7% y/y
Investment products	+16% y/y
Customer deposits	+5% y/y

In 3Q21 investors remained positive on banking stocks



Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 665 branches (including 443 own branches and 223 franchise branches), and electronic banking channels. Bank Millennium is Poland's 7th* largest bank by assets. It employs 7 035 people (FTEs).

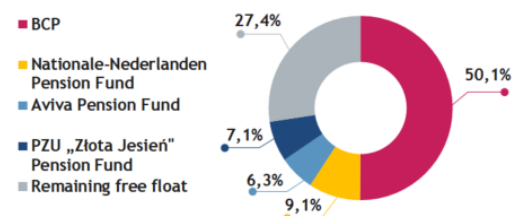
(*) Data as on 30.06.2021

Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Wojciech Rybak - Board Member
- António Ferreira Pinto Júnior - Board Member
- Jaroslaw Hermann - Board Member

Shareholders structure

as on 31.12.2020



Bank's current rating

Moody's	Baa1/ P2/ baa3 / stable outlook
Fitch	BBB- / F3/ bbb- / negative outlook
Capital	
Inteligence	BBB/A3/BBB / stable outlook

Bank's shares

No of shares	1 213 116 777
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, WIG 30, mWIG40, WIG Banks, WIG-ESG

2.7 million active clients and 2.2 million digital clients



2.2 M
active digital users (+9% y/y)



Building digital society

We actively encourage our clients to use mobile banking and VAS.



1.9 M
mobile only users* (+15% y/y)



Cyber-security

We promote best practice and warn against new frauds. Our dedicated campaigns about secure banking reach about **2 M** clients.



1.06 M
BLIK users in Q3 (+33% y/y)

Increase 2021 vs. 2020

BLIK transactions	blik	+82%
P2P transfers	blik	+127%
E-commerce transactions	blik	+78%
Mobile tickets		+52%
Mobile parking		+106%
Mobile contactless payments		+73%

* Retail clients using actively the mobile app and mobile Millenet.

Market shares

Market shares

August 2021

6.2%

Total loans

8.1%

Retail loans

5.7%

Total deposits

7.9%

Quarterly card spending (*)

6.2%

Leasing production (**)

August 2020

5.9%

7.9%

5.8%

8.0%

4.9%

(*) 1Q21/1Q20 data
(**) 2Q21/2Q20 data

Our digital solutions stay ahead of the competition and gain international recognition



BLIK contactless payments

In July we were the first bank to introduce to clients the new payment method by phone

Great UX and simple design

Re-designed dashboard in the mobile app as well as Millenet, and shortcuts to the most popular features

The Best Consumer Digital Bank in Poland 2021

Main category award in the **Global Finance's World's Best Digital Banks ranking**

Banking Tech Awards

We were nominated to the awards for:

- Mobile Authorization in branches in the Best Mobile Initiative category
- Mortgage loan application online tracking in the Best UX/CX in Finance Initiative category



Bank Millennium Investor Relations

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Next events

To be announced later



www.bankmillennium.pl



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