

### Bank Millennium Group - 3Q 2014 results

#### Further improvement in results

Net profit in 3Q 2014 (PLN 173.2 million) was 5.8% higher than the profit achieved in 2Q 2014. After nine months net profit amounted PLN 493 mln and increased by 26% y/y. The improvement of results was achieved thanks to a strong growth of core income (+16% y/y), accompanied by very modest growth of operating costs (+2% y/y) and a growth of provisions (+18% y/y), which allowed to significantly improve the coverage ratio of impaired loans portfolio (to 70%).

#### Main financial highlights

Net profit in 3Q	PLN 173.2 mln
ROE	12.1%
C/I ratio	49.3%
L/D ratio	91.4%
CAR	14.1%
CT 1	13.4%
Impaired loans ratio	4.3%
Coverage ratio	70%

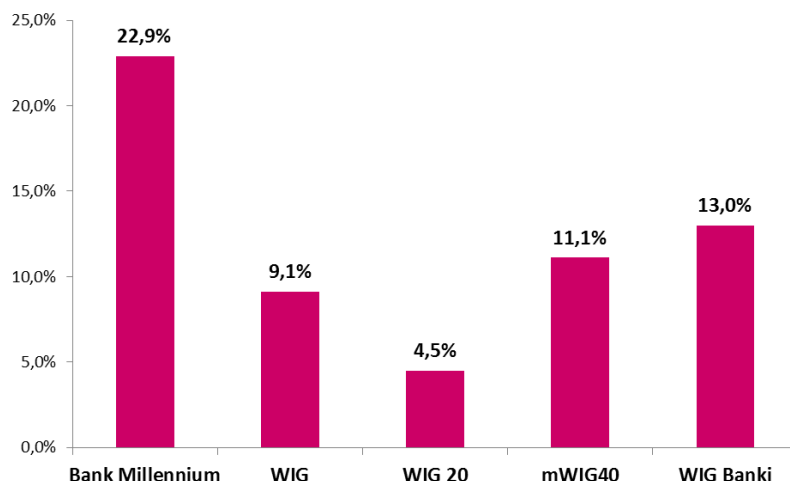
#### Main business highlights

Deposits from individuals	up 8.6% y/y
Cash loan	up 23% y/y
Loans to companies	up 14% y/y
Factoring (sales)	up 32% y/y
Leasing (sales)	up 30% y/y

#### Stress test passed successfully

Bank passed stress test with big cushion to minimum CET1 levels: 13.8% versus 8% under baseline scenario and 12.4% versus 5.5% under adverse scenario

#### Annual Stock performance of Bank Millennium shares vs. main indices as on 30 September 2014



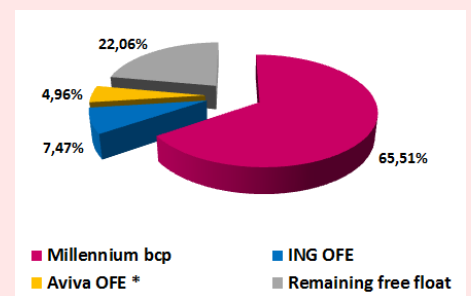
#### Bank Millennium Group

Bank Millennium is a universal bank, offering a broad range of services to retail and corporate customers via a network of 426 branches, and electronic banking channels. Bank Millennium is Poland's 7<sup>th</sup> \*\* largest bank by asset. Employs 6 134 people.

#### Management Board

- Joao Bras Jorge - CEO
- Fernando Bicho - Deputy Chairman (CFO)
- Artur Klimczak - Deputy Chairman
- Julianna Boniuk-Gorzelańczyk - Board Member
- Wojciech Haase - Board Member
- Andrzej Gliński - Board Member
- Maria Jose Campos - Board Member

#### Shareholders structures



#### Bank's shares

No of listed shares	1 213 007 541
WSE Ticker	MIL
ISIN	PLBIG0000016
Bloomberg	MIL PW
Reuters	MILP.WA
Indices	WIG, mWIG40, WIG Banks, Respect Index, MSCI PL

#### Medium term targets

ROE	14-15%
C/I	~50%
L/D	<100%
CT1	>10%
% of loans to companies	30-35%

\* Aviva OFE informed that on 4 of June 2014 reduced its stake in the total number of votes from 5.00% to 4.96%.

\*\* Data as on 30.06.2014

## **Bank Millennium Investor Relations**

Artur Kulesza - Head of Investor Relations

Katarzyna Stawinoga - Tel.: 598-11-10

Marek Miśków - Tel.: 598-11-16

e-mail: [ir@bankmillennium.pl](mailto:ir@bankmillennium.pl)

## **Next Events:**

**27.02.2015** - Publication of consolidated annual report for 2014